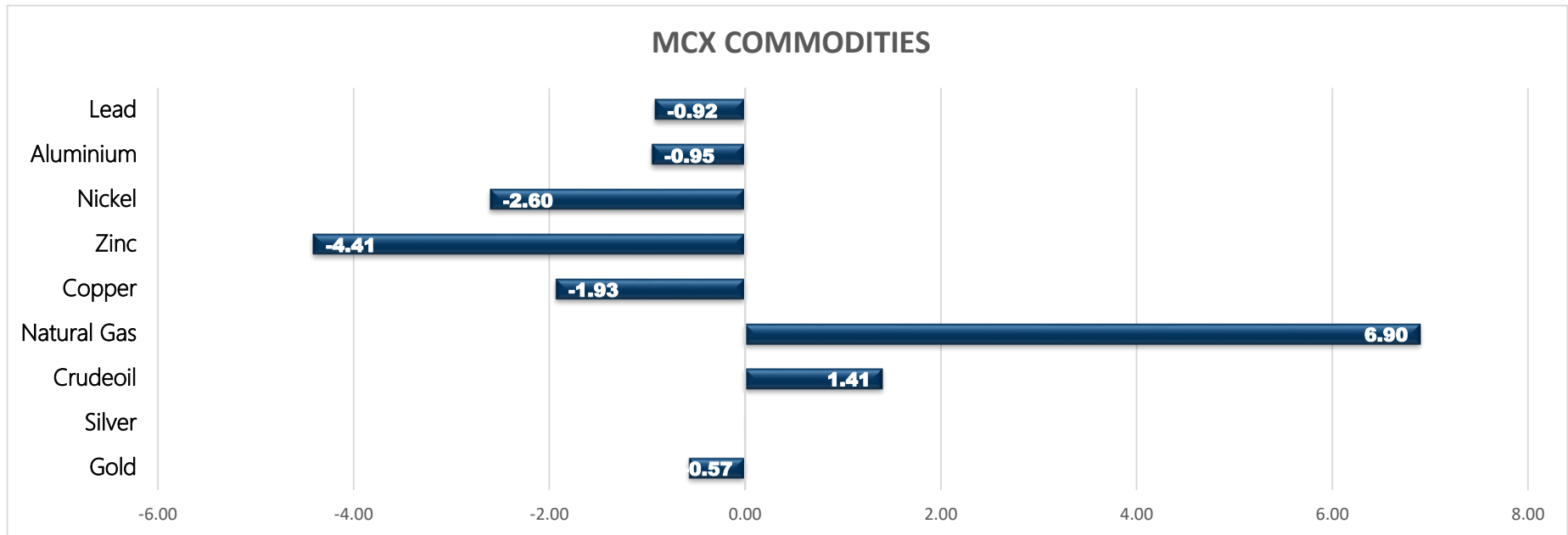


Commodity	Closed	% Change	Commodity	Ltp*	% Change	Economical Data
Gold	48865.00	-0.57	Gold\$	1837.39	-0.34	EUR Spanish Unemployment Rate
Silver	66536.00	0.00	Silver\$	25.10	-0.54	EUR Italian 10-y Bond Auction
Crudeoil	3893.00	1.41	Crudeoil\$	52.85	0.46	USD Advance GDP q/q
Natural Gas	199.80	6.90	Natural Gas\$	2.70	2.50	USD Advance GDP Price Index q/q
Copper	598.50	-1.93	Lme Copper	7833.00	-0.13	USD Unemployment Claims
Zinc	204.80	-4.41	Lme Zinc	2582.00	0.41	USD Goods Trade Balance
Nickel	1299.60	-2.60	Lme Nickel	17775.00	-0.20	USD Prelim Wholesale Inventories m/m
Aluminium	162.40	-0.95	Lme Lead	2030.50	0.12	USD CB Leading Index m/m
Lead	160.95	-0.92	Lme Aluminium	1989.00	0.08	USD New Home Sales

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Gold Feb	48903.00	48980.00	48511.00	48865.00	-278.00	-0.57	9415	3747	-10.91
Gold Apr	49057.00	49240.00	48780.00	49116.00	-215.00	-0.44	2476	11334	4.60

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Silver Mar	66231.00	66636.00	65051.00	66536.00	1.00	0.00	24291	11830	2.46
Silver May	67029.00	67500.00	66060.00	67430.00	159.00	0.24	184	1359	-0.07

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Gold Feb	48121.00	48316.00	48590.00	48785.00	49059.00	49254.00	49528.00	Long Liquidation
Silver Mar	63927.00	64489.00	65512.00	66074.00	67097.00	67659.00	68682.00	Fresh Selling

SPREAD SYNOPSIS

Gold					Silver				Spread History				
Month	Rate	Feb	Apr	Jun	Month	Rate	Mar	May	Jul	Commodity	Max	Min	Avg
Feb	48865		251.00	324.00	Mar	66536		894.00	1788.00	Gold	874.00	-358.00	195.00
Apr	49116			73.00	May	67430			894.00	Silver	2862.00	35.00	892.00
Jun	49189				Jul	68324							

INTERNATIONAL MARKET SYNOPSIS

Gold Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
27-Jan-21	1848.09	1850.93	1831.50	1836.77	-11.13	-0.60%		1847.97	1859.16	1867.40
26-Jan-21	1853.00	1861.30	1836.58	1847.90	-4.87	-0.26%		Sup - 1	Sup - 2	Sup - 3
25-Jan-21	1856.09	1865.69	1777.29	1852.77	-2.25	-0.12%		1828.54	1820.30	1809.11
22-Jan-21	1869.63	1870.32	1837.94	1855.02	-14.60	-0.78%				

Silver Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
27-Jan-21	25.455	25.466	24.768	25.251	-0.205	-0.80%		25.56	25.86	26.25
26-Jan-21	25.322	25.570	25.205	25.455	0.134	0.53%		Sup - 1	Sup - 2	Sup - 3
25-Jan-21	25.485	25.699	25.211	25.321	-0.121	-0.48%		24.86	24.46	24.16
22-Jan-21	25.935	25.938	25.099	25.443	-0.494	-1.91%				

GOLD

Gold trading range for the day is 48316-49254.

Gold prices remain under pressure but within their recent range as the Federal Reserve stands pat on monetary policy

Meanwhile, U.S. President Joe Biden's \$1.9 trillion stimulus plan has been met with objections from Republicans over the price tag.

China's gold imports via Hong Kong jump 71% in December

Russia's gold production down 7% y/y to 314 T in Jan – Nov



SILVER

Silver trading range for the day is 64489-67659.

Silver settled flat as the dollar edged higher as investors waited for comments from Federal Reserve Chair Jerome Powell.

U.S. stimulus talks also remain in focus after U.S. Senate Schumer said Democrats will move forward on President Joe Biden's \$1.9 trillion coronavirus relief plan

Profits at China's industrial firms grew for the eighth straight month in December

U.S. consumer confidence rose moderately in January



BULLION SPOT MARKET SYNOPSIS

Gold Spot 995		
Exch.	Descr.	Ltp*
CMDTY	Gold 995 - Ahmedabad	50390.00
CMDTY	Gold 995 - Bangalore	50350.00
CMDTY	Gold 995 - Chennai	50410.00
CMDTY	Gold 995 - Cochin	50415.00
CMDTY	Gold 995 - Delhi	50235.00
CMDTY	Gold 995 - Hyderabad	50420.00
CMDTY	Gold 995 - Jaipur	50350.00
CMDTY	Gold 995 - Kolkata	50400.00
CMDTY	Gold 995 - Mumbai	50250.00

* Rates including GST

Gold Spot 999		
Exch.	Descr.	Ltp*
CMDTY	Gold 999 - Ahmedabad	50520.00
CMDTY	Gold 999 - Bangalore	50500.00
CMDTY	Gold 999 - Chennai	50560.00
CMDTY	Gold 999 - Cochin	50565.00
CMDTY	Gold 999 - Delhi	50385.00
CMDTY	Gold 999 - Hyderabad	50470.00
CMDTY	Gold 999 - Jaipur	50470.00
CMDTY	Gold 999 - Mumbai	50400.00

* Rates including GST

Silver Spot 999		
Exch.	Descr.	Ltp*
CMDTY	Silver 999 - Ahmedabad	68600.00
CMDTY	Silver 999 - Bangalore	67860.00
CMDTY	Silver 999 - Chennai	67850.00
CMDTY	Silver 999 - Delhi	68655.00
CMDTY	Silver 999 - Hyderabad	67970.00
CMDTY	Silver 999 - Jaipur	68550.00
CMDTY	Silver 999 - Kolkata	68735.00
CMDTY	Silver 999 - Mumbai	68665.00

* Rates including GST

Gold and Silver Fix		
Exch.	Descr.	Ltp*
CMDTY	Gold London AM FIX	1853.20
CMDTY	Gold London PM FIX	1856.60
CMDTY	Silver London FIX	25.40

Gold and Silver Ratio		
Exch.	Descr.	Ltp*
Intl Spot	GOLD SILVER RATIO	73.20
MCX	GOLD SILVER RATIO	73.44

Bullion Futures on DGCX		
Exch.	Descr.	Ltp*
DGCX	GOLD 29MAR2021	1849.30
DGCX	GOLD 26MAY2021	1732.20
DGCX	GOLD QUANTO 28JAN2021	49163.00
DGCX	GOLD QUANTO 30MAR2021	49137.00
DGCX	SILVER 24FEB2021	25.25
DGCX	SILVER 28APR2021	15.42

SPOT Vs MCX SPREAD			
Silver 999	Spread	Gold 999	Spread
Ahmedabad - Mcx Silver	2064.00	Ahmedabad - Mcx Gold	1655.00
Bangalore - Mcx Silver	1324.00	Bangalore - Mcx Gold	1635.00
Chennai - Mcx Silver	1314.00	Chennai - Mcx Gold	1695.00
Delhi - Mcx Silver	2119.00	Cochin - Mcx Gold	1700.00
Hyderabad - Mcx Silver	1434.00	Delhi - Mcx Gold	1520.00
Jaipur - Mcx Silver	2014.00	Hyderabad - Mcx Gold	1605.00
Kolkata - Mcx Silver	2199.00	Jaipur - Mcx Gold	1605.00
Mumbai - Mcx Silver	2129.00	Mumbai - Mcx Gold	1535.00

GOLD PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	19922	20923	20693	22820	22426	21904	23166	27184	25989	27343	29061	27329	6601.00
	-3.89	5.02	-1.10	10.28	-1.73	-2.33	5.76	17.34	-4.40	5.21	6.28	-5.96	31.85
2012	28078	27952	28518	29283	29248	29665	29749	31206	31535	31105	31076	30859	3530.00
	2.74	-0.45	2.02	2.68	-0.12	1.43	0.28	4.90	1.05	-1.36	-0.09	-0.70	12.92
2013	29871	29570	29394	26905	26874	25669	28207	35074	29874	29793	29234	28364	-2495.00
	-3.20	-1.01	-0.60	-8.47	-0.12	-4.48	9.89	24.35	-14.83	-0.27	-1.88	-2.98	-8.09
2014	29462	30090	28536	28887	26863	27776	27818	27996	26313	25881	25835	26703	-1661.00
	3.87	2.13	-5.16	1.23	-7.01	3.40	0.15	0.64	-6.01	-1.64	-0.18	3.36	-5.86
2015	27895	26477	26204	26716	26860	26471	24813	26682	25856	26499	25069	24931	-1772.00
	4.46	-5.08	-1.03	1.95	0.54	-1.45	-6.26	7.53	-3.10	2.49	-5.40	-0.55	-6.64
2016	26638	29513	28549	30266	28627	31199	31549	30724	30742	29950	28385	27445	2514.00
	6.85	10.79	-3.27	6.01	-5.42	8.98	1.12	-2.61	0.06	-2.58	-5.23	-3.31	10.08
2017	28942	29566	28463	28873	28843	28439	28557	29745	29557	29253	29012	29000	1555.00
	5.45	2.16	-3.73	1.44	-0.10	-1.40	0.41	4.16	-0.63	-1.03	-0.82	-0.04	5.67
2018	30117	30379	30408	31036	30831	30432	29653	30129	30481	31748	30240	31392	2392.00
	3.85	0.87	0.10	2.07	-0.66	-1.29	-2.56	1.61	1.17	4.16	-4.75	3.81	8.25
2019	33096	33286	31998	31756	32266	34206	35420	38805	37323	38578	38031	39208	7816.00
	5.43	0.57	-3.87	-0.76	1.61	6.01	3.55	9.56	-3.82	3.36	-1.42	3.09	24.90
2020	41000	41397	43000	44906	46654	48762	53445	51701	50334	50699	47918	50151	10943.00
	4.57	0.97	3.87	4.43	3.89	4.52	9.60	-3.26	-2.64	0.73	-5.49	4.66	27.91
Average	2.47	1.78	-1.43	2.36	-0.16	1.45	1.47	6.59	-3.11	1.19	-1.39	0.21	Average

SILVER PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	43640	49850	55970	70507	57929	50963	58896	64115	51111	56427	55520	51029	4812.00
	-5.58	14.23	12.28	25.97	-17.84	-12.03	15.57	8.86	-20.28	10.40	-1.61	-8.09	10.41
2012	56422	57783	56790	56482	54110	51987	53974	58408	62780	59881	61185	57864	6835.00
	10.57	2.41	-1.72	-0.54	-4.20	-3.92	3.82	8.22	7.49	-4.62	2.18	-5.43	13.39
2013	57849	53267	53072	44833	43616	40208	41520	53212	49248	48431	44274	43833	-14031.00
	-0.03	-7.92	-0.37	-15.52	-2.71	-7.81	3.26	28.16	-7.45	-1.66	-8.58	-1.00	-24.25
2014	43309	46362	42805	41329	40851	44114	44399	42255	38516	35797	34527	35990	-7843.00
	-1.20	7.05	-7.67	-3.45	-1.16	7.99	0.65	-4.83	-8.85	-7.06	-3.55	4.24	-17.89
2015	38105	36716	37169	36415	38349	35536	34025	34581	34547	36490	33480	33299	-2691.00
	5.88	-3.65	1.23	-2.03	5.31	-7.34	-4.25	1.63	-0.10	5.62	-8.25	-0.54	-7.48
2016	34750	36081	36751	41566	38400	43467	47480	43988	45726	42402	40089	39485	6186.00
	4.36	3.83	1.86	13.10	-7.62	13.20	9.23	-7.35	3.95	-7.27	-5.45	-1.51	18.58
2017	41921	43247	42326	39503	40096	38344	38645	39798	39457	38818	37532	39000	-485.00
	6.17	3.16	-2.13	-6.67	1.50	-4.37	0.78	2.98	-0.86	-1.62	-3.31	3.91	-1.23
2018	39319	38246	38322	38642	39904	39228	38321	37482	38577	38050	36025	38821	-179.00
	0.82	-2.73	0.20	0.84	3.27	-1.69	-2.31	-2.19	2.92	-1.37	-5.32	7.76	-0.46
2019	40439	39760	37761	37714	36449	37452	41227	46776	44119	46764	44506	46711	7890.00
	4.17	-1.68	-5.03	-0.12	-3.35	2.75	10.08	13.46	-5.68	6.00	-4.83	4.95	20.32
2020	46989	43979	39520	41390	50118	50364	64984	70437	59919	60865	60222	68105	21394.00
	0.60	-6.41	-10.14	4.73	21.09	0.49	29.03	8.39	-14.93	1.58	-1.06	13.09	45.80
Average	1.91	0.85	-0.63	1.94	-0.20	-1.06	5.69	5.94	-3.38	1.14	-2.17	2.26	Average

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